

KPDA Media Weekly Review Report as at 31st May 2019



INVITATION TO THE LARGEST ONE-STOP SHOPPING MALL IN EASTERN AFRICA, FRIDAY,
7TH JUNE 2019

YOUR PERSONAL

INVITATION

TO THE LARGEST ONE-STOP SHOPPING MALL IN EASTERN AFRICA



www.coloho.com



INVITES YOU

China WUYI COLOHO MALL is located in China Wu Yi Construction Site (Off Mombasa Rd, near Mavono Church) Athiriver, Nairobi. It is the largest one-stop shopping mall in eastern Africa. The 5th China Trade Week partners with China WUYI COLOHO MALL to hold the "China WUYI COLOHO Mall Exhibition" from 7th to 9th June 2019. The exhibition will take the theme of "One exhibition, Two pavilions", which is the main venue at KICC and a sub-venue at COLOHO MALL. During China Trade Week Show time, COLOHO MALL will work with merchants to organize the first "China WUYI COLOHO Mall Shopping Festival", offering lots of discount promotions.

We hereby, invite you to participate in this exhibition and look forward to your visit.

Time: 7th June 2019 (12:00-17:20) Location: COLOHO MALL

Best regards,

ZHONG WU E-COMMERCE (KENYA) Co., Ltd.

In partnership with



31st May 2019

Daily Nation | Charles Mwaniki | Friday 31st May 2019

HOW CEO'S SH6.5BN BID TO BUY ARM CEMENT FLOPPED

Former ARM Cement chief executive officer Pradeep Paurana failed in a last-ditch effort to keep the business in his family's hands after administrators of the collapsed company rejected his higher Sh6.5 billion bid for the company's Kenyan assets, the *Business Daily* has learnt. [Read More.](#)

Business Daily | Nasibo Kabale | Friday 31st May 2019

CHINA TOWN IN NAIROBI

A sign on Chaka Place in Nairobi's Kilimani stood out like a sore thumb for a few days. The sign written in English and Chinese did not stay up for long following an uproar on social media. [Read More.](#)

Business Daily | Jackson Biko | Friday 31st May 2019

CLUB HOUSE THAT HAS STOOD THE TEST OF TIME

Before the brouhaha from the 1982 attempted coup had settled, government security forces showed up at the residence of James Kahama Mwangi in Eldoret and hauled him away in a Land Rover. [Read More.](#)

30th May 2019

Daily Nation | Eunice Murathe and Siago Cece | Thursday 30th May 2019

AIRBNB POWERS UP PROPERTY MARKET IN THE COAST

Short-term rentals are almost the 'in thing' now, clustering at certain locations across the coastal region especially in Mombasa, which has more than 676 active Airbnb listings alongside more serviced apartments. [Read More.](#)

Daily Nation | Edwin Okoth | Thursday 30th May 2019

KRA TAPS KENYA POWER METERS TO CATCH LANDLORDS

The Kenya Revenue Authority (KRA) has now trained its sights on property owners by using Kenya Power meter registrations to identify landlords and slap huge tax demands on defaulters. [Read More.](#)

Business Daily | Felipe Jaramillo and Jumoke Jagun-Dokunmu | Thursday 30th May 2019

AN INSIDE LOOK AT KENYA'S PRIVATE HOUSING SECTOR

Kenya's housing market has long defied basic economics of supply and demand as developers scramble to build high-end homes targeting a small pool of wealthy families while neglecting the rest of the market where demand is highest. [Read More.](#)

Daily Nation | Anita Chepkoech | Thursday 30th May 2019

UHURU INKS ANOTHER MEGA HOUSING DEAL WITH UN AGENCY

President Uhuru Kenyatta's administration has yet again inked a multibillion-shilling housing deal that will see the construction of 100,000 homes for the poor. [Read More.](#)

Business Daily | Editorial | Thursday 30th May 2019

EDITORIAL: KRA'S MOVE TO WIDEN THE TAX NET LAUDABLE

The move by the Kenya Revenue Authority (KRA) to enforce tax compliance by using electricity consumption data shows that the taxman is serious about widening the tax bracket. [Read More.](#)

The Standard | Reuters News Agency | Thursday 30th May 2019

WORLD BANK APPROVES SH75 BILLION LOAN TO KENYA

The World Bank approved a Sh75.9 billion (USD750 million) loan to Kenya that focused mainly on support for agriculture and housing, the bank said in a statement. [Read More.](#)

The Standard | Moses Omusolo | Thursday 30th May 2019

LOCAL START-UPS CLINCH SH25M FUNDING

Five local start-ups have each secured Sh5 million funding that will be invested in the affordable housing sector. [Read More.](#)

The Standard | Moses Omusolo | Thursday 30th May 2019

SINGAPORE BASED DEVELOPER TO PUT UP 8,000 HOUSES IN MAVOKO

A Singapore-based consortium has announced plans to get into the affordable housing market in Kenya through its local subsidiary. [Read More.](#)

29th May 2019

Daily Nation | David Mwere | Wednesday 29th May 2019

MPS TARGET POWERFUL MOI-ERA LEADERS IN ADC LAND DISPUTE

A parliamentary committee has said it will recommend the revocation of title deeds of powerful individuals in retired President Daniel arap Moi's administration, who are said to have illegally acquired land belonging to the Agricultural Development Corporation (ADC). [Read More.](#)

Business Daily | Brian Ngugi | Wednesday 29th May 2019

UCHUMI ALERTS CMA OF LAND TUSSLE WITH KDF

Troubled retail chain Uchumi Supermarkets has informed the capital markets regulator of the ongoing land dispute between it and the Kenya Defence Forces (KDF), even as it maintains that it holds the original title deed to the prime parcel on Thika Road. [Read More.](#)

Business Daily | Edwin Dande | Wednesday 29th May 2019

HOW CAPITAL MARKETS CAN FINANCE HOUSING PROJECTS

Since President Uhuru Kenyatta launched Affordable Housing as part of the Big Four Agenda in December 2017, substantial progress has been made towards delivering affordable housing, but a lot more needs to be done, especially in terms of enabling private capital to flow towards financing of low to mid income housing. [Read More.](#)

28th May 2019

Daily Nation | Sam Kiplagat | Tuesday 28th May 2019

SONKO FILES SUIT AGAINST COMPANY IN BURUBURU LAND DISPUTE

Nairobi Governor Mike Sonko wants orders obtained by a company in a dispute over a parcel of land in Buruburu set aside. [Read more.](#)

The Daily Nation | Sam Kiplagat and Mwangi Muiruri | Tuesday 28th May 2019

HEIRS OF MURANG'A TYCOONS FIGHT FOR MULTI-BILLION ESTATES

President Uhuru Kenyatta had a rather unusual message for mourners who attended the burial of billionaire businessman Kamau Thayu Kabugi in February. [Read More.](#)

Business Daily | James Kariuki | Tuesday 28th May 2019

ATHI RIVER-BASED CEMENT FIRMS LINE UP FOR 61-STOREY WATAMU JOB

Athi River-based cement makers with Mombasa branches are amongst contractors lined up for a piece of action at the proposed 61-floor Palm Exotica resort in Watamu, Kilifi County whose backers say will cost Sh28 billion. [Read more.](#)

Business Daily | Moraa Obiria | Tuesday 28th May 2019

LETTERS: OGIEK YET TO RECLAIM THEIR LAND TWO YEARS LATER

May 26, 2017 reminds the Ogiek of their historic recognition as indigenous peoples (IPs) with distinct culture and part of the Kenyan population by the African Court on Human and Peoples' Rights-sitting in Arusha, Tanzania. This followed a land rights case filed against the Kenyan government. [Read more.](#)

The Standard | Josphat Thiong'o | Tuesday 28th May 2019

LOSS IN MILLIONS AS CITY HALL DEMOLISHES BUSINESS COMPLEX LOCATED ON FORMER SIMMERS CLUB LAND

Property worth millions of shillings was yesterday destroyed as officers from City Hall demolished a business complex located on the former Simmers club land. [Read more.](#)

27th May 2019

Daily Nation | Charles Mwaniki | Monday 27th May 2019

HF TO CUT HOUSE LOAN SIZE IN BID TO DOUBLE ITS LENDING UPTAKE

Mortgage financier HF is turning its focus to affordable housing financing as part of a plan to double its housing loans to 12,000 in the next two years. [Read more.](#)

Business Daily | James Kariuki | Monday 27th May 2019

INVESTORS SEEK NOD FOR 61-FLOOR WATAMU HOTEL

Italian investors are set to put up a 61-floor luxury hotel-cum-residential facility in Watamu Kilifi county, which will be the highest in Kenya if approved by the environment watchdog. [Read more.](#)

Business Daily | Washe Kazungu | Monday 27th May 2019

STRENGTHEN COMMUNITY LAND STRUCTURES

The 2010 Constitution of Kenya established a two-tier system of government whereby we now have a national government carrying out its functions through various ministries and State agencies, as well as 47 county governments working through sector departments at the devolved level. [Read More.](#)

Business Daily | Patrick Alushula | Monday 27th May 2019

NIC BANK REDUCES UNSECURED LOANS STOCK BY ONE THIRD

NIC Group cut unsecured loans by a third to Sh3.12 billion in the financial year ended December 2018, pointing to tight access to credit since the onset of interest rate cap laws. [Read More.](#)

Business Daily | Lynet Igadwah | Monday 27th May 2019

FIVE ENTERPRISES BAG SH5M FUNDING IN HOUSING CONTEST

Five Kenyan startups in the housing sector have secured Sh5 million each following successful pitching to local and international investors. [Read More.](#)

The Standard | Mireri Junior | Monday 27th May 2019

HOUSING LEVY DEDUCTION ORDER EXTENDED TO JUNE 10

The High Court has extended for the second time the order barring the government from implementing the 1.5 per cent housing levy until June 10. [Read More.](#)

26th May 2019

Business Daily | John Mutua | Sunday 26th May 2019

SINGAPOREAN LUKENYA SEVEN-TOWER ESTATE TARGETS MIDDLE CLASS

A Singaporean real estate company will put up 8,888-unit multibillion-shilling mixed-use development in Machakos County that targets middle-income earners. [Read More.](#)

Business Daily | John Mutua | Sunday 26th May 2019

FLAME TREE GAINS SH202 MILLION IN LAND VALUE

Consumer goods manufacturer Flame Tree Group booked a gain of Sh202 million after revaluation of its land and buildings last year, with the company saying it will seek to properly assess all its assets to unlock their value. [Read More.](#)

25th May 2019

Daily Nation | Brian Wasuna | Saturday 25th May 2019

49 YEARS LATER, LAND ROW RAGES AS US WADES IN

The US has waded into the protracted battle for a 400-acre piece of land in Mlolongo, on the outskirts of Nairobi. [Read More.](#)

The Standard | Otlato Guguyu | Saturday 25th May 2019

AFFORDABLE HOUSING TO LIFT MORTGAGES SECTOR

The number of Kenyans seeking to buy homes with bank loans is expected to triple over the next three years. [Read More.](#)

Daily Nation | Guchu Ndung'u | Saturday 25th May 2019

WHY GOVERNMENT SHOULD LEAVE BUSINESS TO THE PRIVATE SECTOR

When I was growing up in the vibrant town of Kagio in Kirinyaga, a civil servant who had just been retrenched during the IMF-driven cutbacks in the 90s landed in the town with a spring in his bounce and money in the bank. [Read More.](#)

For more information on the **KPDA Media Weekly Review Report**, kindly contact the KPDA Secretariat on **0737 530 290** or **0725 286 689** or by emailing ceo@kpda.or.ke

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